

PENN TOWNSHIP MUNICIPAL AUTHORITY
PERRY COUNTY
102 Municipal Building Road
Duncannon, PA 17020

April 21, 2008

The Penn Township Municipal Authority (Authority) met in a special meeting on Monday, April 21, 2008 in the Penn Township Municipal Building. Chairman Henry Holman, III, called the meeting to order at 7:00 p.m. He then led the group in the recitation of the *Pledge of Allegiance* and a moment of silence and announced that the meeting was being recorded to aid in the preparation of the minutes.

Authority members present:
Henry Holman, III, Chairman
Lee Wright, Vice-Chairman
Elmer Knaub, Secretary

Authority staff present:
Susan Long, Billing Clerk, Treasurer, Recording Secretary

Visitors present:
None

Discussion on Agreement for Water Street Settlement

Discussion was held on a proposed agreement that ties settlement of the Water Street claim into the Intermunicipal Agreement (IA). The agreement states that the Authority will pay \$60,000.00 in equal monthly installments, starting with ratification of the agreement by all parties and continuing until the date of maturity of Duncannon Borough (Borough) Authority's PennVest loan, at an interest rate of 1% per year. There is no penalty for early payment. It was also noted that, if legal action is necessary to enforce the terms of the agreement, the non-prevailing party shall pay legal fees of the prevailing party. After discussion, it was the consensus that the agreement was satisfactory.

Discussion on Intermunicipal Agreement (IA)

At the April 16, 2008 special meeting it had been the consensus that Exhibit D was unnecessary, and that references to it on pages 12 and 13 of the IA should be removed. The IA was now reviewed to make sure those references were removed, which they were. Chairman Holman noted that all parties had worked long and hard on the IA and asked the members if there were any objections to it. Hearing none, Chairman Holman then called for a motion.

Lee moved for the approval of the restated Intermunicipal Agreement and authorization of the appropriate officers to execute it, conditional upon approval and execution by all parties of the settlement agreement for the Water Street claim. Elmer seconded the motion. Motion passed by unanimous vote of the Authority.

Adjournment

With all business completed, a Wright/Knaub motion for adjournment was made at 7:35 p.m. Motion passed by unanimous vote.

Submitted by Susan Long
Recording Secretary